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STATE OF ARKANSAS

PUBLIC SERVICE COMMISSION

sub-agency of Department of Commerce

UNION STATION
LITTLE ROCK ARKANSAS

FORTY-SIXTH ANNUAL REPORT
YEAR ENDING DECEMBER 31 1980

MAY 13 1981

STATE OF ARKANSAS

PUBLIC SERVICE COMMISSION

LITTLE ROCK, ARKANSAS

January 30, 1981

Honorable Frank White
Governor of the State of Arkansas
State Capitol
Little Rock, Arkansas 72201

Dear Governor White:

In compliance with Section 14 of Act [illegible] of the Acts of Arkansas for the year 1935, the Utilities Division of the Public Service Commission submits to you the Forty-Sixth Annual Report.

Respectfully,

N. M. Norton, Jr.
Chairman

Frank B. Newell
Commissioner

Jerrell L. Clark
Commissioner

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT

TABLE OF CONTENTS

	PAGES
INTRODUCTION	1-3
ORGANIZATIONAL CHART	4
ACTIVITIES OF THE COMPLAINTS SECTION	5
SUMMARY OF UTILITY COMPLAINTS	6-9
STATEMENT OF RECEIPTS & DISBURSEMENTS	10-12
SUMMARY OF MAJOR RATE CHANGES IN THE YEAR 1980	13-20
SUMMARY OF DISPOSAL OF ORDERS IN THE YEAR 1980	21
ELECTRIC COMPANIES STATEMENT OF LIABILITIES, OTHER CREDITS AND PROPRIETARY CAPITAL, END OF YEAR 1979	23-23
ELECTRIC COMPANIES - PRIVATELY OWNED STATEMENT OF LIABILITIES, OTHER CREDITS AND PROPRIETARY CAPITAL, END OF YEAR 1979	24
ELECTRIC COMPANIES - COOPERATIVES STATEMENT OF LIABILITIES, OTHER CREDITS AND PROPRIETARY CAPITAL, END OF YEAR 1979	25
ELECTRIC COMPANIES - ARKANSAS ONLY INVESTMENT IN PLANT 1979, OPERATING STATISTICS	26-27
ELECTRIC COMPANIES - PRIVATELY OWNED - ARKANSAS ONLY, INVESTMENT IN PLANT 1979, OPERATING STATISTICS	28-29
ELECTRIC COMPANIES - COOPERATIVES - ARKANSAS ONLY INVESTMENT IN PLANT 1979, OPERATING STATISTICS	30-31
GAS COMPANIES STATEMENT OF LIABILITIES, OTHER CREDITS AND PROPRIETARY CAPITAL, END OF YEAR 1979	32

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT

TABLE OF CONTENTS
(Continued)

PAGES

GAS COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT 1979, OPERATING
STATISTICS---------- 33-34

WATER AND SEWER COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS
AND PROPRIETARY CAPITAL, END OF YEAR 1979--- 35

WATER AND SEWER COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT 1979, OPERATING
STATISTICS---------- 36

TELEPHONE COMPANIES
STATEMENT OF LIABILITIES, OTHER
CREDITS, AND PROPRIETARY CAPITAL,
END OF YEAR 1979---------- 37

TELEPHONE COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT 1979---------- 38

TELEPHONE COMPANIES - ARKANSAS ONLY
OPERATING REVENUES; NUMBER OF STATIONS------ 39

INTRODUCTION

Organization

The Public Service Commission consists of three Commissioners appointed by the Governor and a staff of 135 employees. The staff is divided into three functional divisions -- Utilities, Tax, and Assessment Coordination. Since the divisions of Tax and Assessment Coordination submit separate annual reports, their activities will not be covered in this report.

Reorganization of the Utilities Division staff was initiated in 1979 and completed in 1980. The Utilities staff is now divided into four divisions -- Quality of Service, Revenue Requirements, Research and Management, and Legal. The organizational chart on page 4 depicts the reporting lines under the reorganization.

Objectives and Achievements During 1980

In addition to processing the work load in a timely manner, the Public Service Commission established (and submitted in its 1979 annual report) six major objectives. These objectives and a brief discussion of their accomplishment follows:

-- Continue implementation of the Case Management System. The Case Management System was further implemented and expanded during 1980. The case scheduling component of the system had to be modified twice during the year, once to accomodate the results of the Supreme Court decision (which determined that utilities did not have to refund overcollections occurring after seven months elapsed time and before the date of the final order), and again to accomodate a legal time limit established in the 1980 Extraordinary Session of the General Assembly. The system proved flexible enough to accomodate these changes and still improve case management within the Commission and staff. Another major component of the Case Management System was achieved when staff attorneys were individually assigned the responsibility for managing the rate case team established for each rate case filed with the Commission.

-- Further formalize and improve coordination between Commission and staff. Since March, 1980, the Commissioners and top staff managers have met on a weekly basis to coordinate case processing, scheduling, and other management or policy issues that affect the functioning of the Commission and staff. The improved coordination resulting from these meetings has enabled Commission and staff to effectively handle a near-record case load.

-- Develop a management improvement plan for the agency. The PSC management plan, as is any good management plan, is a dynamic process. The Case Management System and the reorganization of the staff are two products of the management improvement plan. Planning continues and new components will be developed and implemented as the need arises and work environment changes.

-- Develop capacity to evaluate quality of service on gas, water, and power. Procedures to evaluate quality of service on gas and water were developed during 1980. These procedures are now being implemented on a "trial run" basis to identify and isolate any improvements that need to be made before the procedures are converted to formal regulations and standards. Development of quality of service procedures for electric utilities was begun during the year, but this area has proved to be extremely complex and complicated. The Public Service staff will continue development in this area as processing of the primary work load allows.

-- Development and implementation of stricter monitoring of fuel adjustment and cost of gas adjustment clauses. The Compliance Section, which was created in 1979, was fully staffed and began operations during 1980. The section conducted the first cycle of audits on all power and gas companies that had adjustment clauses. Also, as a result of the Compliance Section's work, the Public Service Commission was able to file a response to the study published by the Joint Performance Review Committee in 1978.

-- Develop and submit proposal for improved system of maintaining and storing docket files. The Public Service Commission was able to achieve and surpass this objective. While the objective in the 1979 report called for submission of a budget to the 1981 General Assembly, the Commission was able to use excess court reporter funds to microfilm all closed docket files. The Joint Budget Committee is considering a request from the Commission for a supplemental appropriation to convert open docket files to microfiche. This conversion saves state funds by reducing the cost of labor, storage, and copying fees.

In summary, the Public Service Commission surpassed some of its own objectives during the year 1980 and achieved, at least partially, all objectives that were set for the year.

Activities

During 1980, the Commission carried out its statutory obligation to review and regulate the rates and practices of the utility companies. There were 99 utility companies under the Commission's jurisdiction consisting of five privately-owned electric companies, four municipally-owned electric companies (to the extent of service to customers located outside a municipality's corporate limits) 19 electric cooperatives, seven privately-owned gas companies, 15 municipally-owned gas companies (to the extent of service to customers located outside a municipality's corporate limits), 11 water companies, 36 telephone companies, and two sewer companies. The specific regulatory activities that the PSC and the Public Service staff conducted during 1979 are detailed on pages 22 through 39.

PURPA (Public Utilities Regulatory Policies Act) activities progressed throughout the year. The Commission heard and issued orders on five rate-

making standards or regulatory standards. Investigations continue into seven standards and hearings will be conducted on these standards during 1981. Lifeline, which is treated separately under PURPA, continues to be studied and it is likely the hearing will be conducted on this standard during 1981.

Problems

The longstanding and chronic difficulty of maintaining and retaining a qualified professional staff at the Commission was largely mitigated during 1980. Through the Office of Personnel Management and the Personnel Subcommittee of the Legislative Council, we were allowed to offer qualified professional staff salaries at higher steps than those which they would normally receive under the state pay plan. In exchange for these higher salaries, the Director of the Commission required a commitment from each of the staff members for two years service with the Commission. As a result of the salary flexibility and the commitment from staff members, the Commission staff completed 1980 with a larger nucleus of experienced professional personnel than it has ever had.

As a result of inflation and energy-related problems, the rate case work load grew geometrically during 1980. There were 14 pending rate cases on the docket at the beginning of 1980, and this grew to 22 pending cases as of December 31, 1980. This growth occurred in spite of the fact that the Public Service staff and Commissioners processed 18 rate cases during 1980, more than had been processed in the last two years together. Unfortunately, 26 new rate cases were filed during the year.

Rate cases attract the most public attention and require the greatest allocation of resources, but they are only one of the regulatory activities of the Commission and staff. For example, a total of 315 new dockets were established during 1980. The complexity and volume of these regulatory activities is indicated by the 2,688 filings received by the Commission this year.

Objectives for 1981

In addition to processing the work load on a timely basis, the PSC anticipates achieving the following improvements during 1981:

-- Develop and implement a formal training program for all employees.

-- Develop and implement a program to recruit college graduates from Arkansas institutions.

-- To standardize, formalize, and document a utility audit program or programs.

-- To develop and implement an operational research capability in rate-making theory and practice, cost-efficient service alternatives, and operational streamlining.

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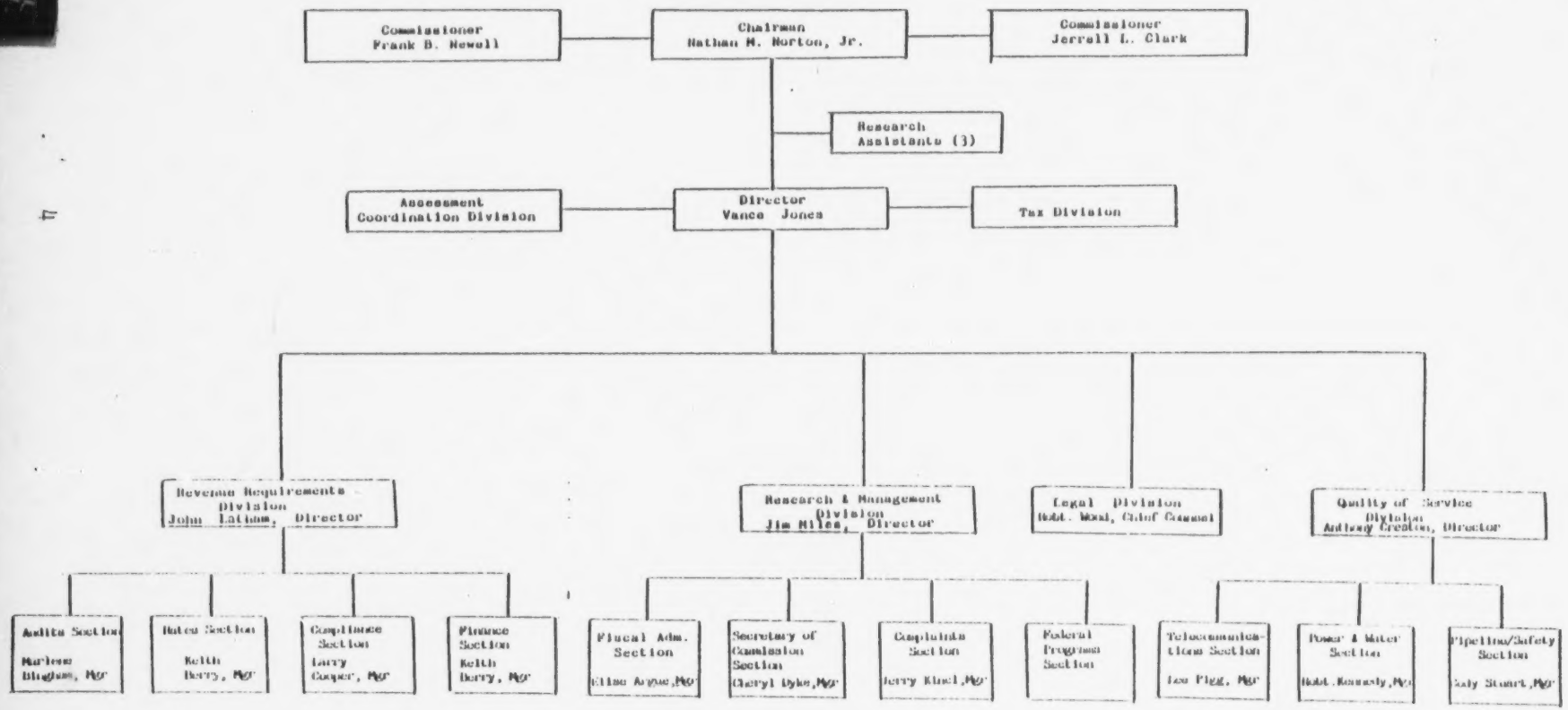
ORGANIZATIONAL CHART
PUBLIC SERVICE COMMISSION



ACTIVITY OF THE COMPLAINTS SECTIONS

The Complaints Section, responsible to the Director, has the responsibility of investigating and resolving consumer complaints and inquiries related to service and rates of utilities under the regulatory jurisdiction of the Commission.

Both through complaints and participation in rate cases, consumer contact with the Public Service Commission has risen dramatically over the last few years. The number of consumer complaints rose from 3,838 in 1978 to 6,077 in 1979, an increase of 58%. The increase is due in part to the availability of the Commission through the state-wide toll-free telephone line. The number of verbal complaints increased from 2780 in 1978 to 4859 in 1979, an increase of 75%.

The following page is a summary of complaints and/or inquiries processed during the calender year of 1979.

COMPLAINT SUMMARY

WRITTEN COMPLAINTS

	Telephone	Electric	Gas	Water
Service	353	40	17	3
Billing	137	154	74	6
Misc.	33	17	7	-
	523	211	98	9

Total 841

Note: Each written complaint requires a minimum of three (3) letters by the Staff

MISCELLANEOUS WRITTEN COMPLAINTS

Telephone	Electric	Gas	Water	Sewer
148	84	68	36	41

Total 377

VERBAL COMPLAINTS

	Telephone	Electric	Gas	Water	Misc.
Billing	880	908	659	124	-
Service	919	215	146	3	-
Misc.	-	-	-	-	1005
	1799	1123	805	127	1005

Total 4859

1979 Total 6077

1979 MISCELLANEOUS COMPLAINTS (WRITTEN)

TELEPHONE		ELECTRIC		GAS		WATER		MISC.	
1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31
96	52	45	39	47	21	4	32	22	19
TOTAL 148		84		68		36		41	

1979 Totals	Jan. 1, 1979 to June 30, 1979	214
	July 1, 1979 to Dec. 31, 1979	163
	1979 Total	377

1979 WRITTEN COMPLAINTS - WITH FILE NUMBERS

	TELEPHONE		ELECTRIC		GAS		WATER		SEWER	
	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31
Service	159	194	14	26	11	6	2	1	-	-
Billing	59	78	73	81	45	29	3	3	-	-
Misc.	20	13	6	11	2	5	-	-	-	-
TOTAL	238	285	93	118	58	40	5	4	-	-
	523		211		98		9		-	

1979 Totals

Jan. 1, 1979 to June 30, 1979	394
July 1, 1979 to Dec. 31, 1979	447
1979 Total	841

1979 VERBAL COMPLAINTS

	TELEPHONE		ELECTRIC		GAS		WATER		MISC.	
	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31	1/1-6/30	7/1-12/31
Billing	310	570	412	496	375	284	16	108	-	-
Service	374	545	115	100	62	84	3	0	-	-
Misc.	-	-	-	-	-	-	-	-	463	542
TOTAL	684	1115	527	596	437	368	19	108	463	542
	1799		1123		805		127		1005	

1979 TOTALS	Jan. 1, 1979 to June 30, 1979	2130
	July 1, 1979 to Dec. 31, 1979	2729
	1979 Total	4859

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR CALENDAR YEAR ENDED DECEMBER 31, 1980

RECEIPTS:	AMOUNT
Utility Assessments	$2,041,755.00
Annual Filing Fees	495.00
Other Filing Fees	2,608.00
Security Approval Fees	23,326.08
Miscellaneous Fees	1,658.25
Pipeline Safety Intrastate	70,981.00
Federal Reimbursement	131,077.12
Pipeline Safety Miscellaneous Fees	33.00
Refund to Expenditures	1,478.20
	$2,273,411.65

DISBURSEMENTS:	
Regular Salaries	$1,233,849.87
Extra Help	11,049.35
Group Insurance	18,264.50
Retirement	150,821.41
FICA	77,067.86
Postage	4,122.72
Telephone and Telegraph	7,262.67
Freight and Moving	1,111.42
Printing by Private	1,072.16
Printing by Quick Copy	1,066.18
Printing by Other	1,058.36
Advertising and Clipping Service	505.14
Film Processing	6.97
Building and Ground Maintenance	27.14
Furn. and Equip. Maintenance and Repair	5,668.88
Office Machine	63.16
Public Safety Equip. Maintenance	33.76
Special Research Equip. Repair	166.83
Vehicle Repair and Parts	3,151.72
Water	1,453.74
Rent of Office Space	105,250.00
Rent of Office Equip. and Machines	20,539.92
Rent of Office Furniture	53.56
Rent of Auto	548.23
Rent of Software	100.00

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR CALENDAR YEAR ENDED DECEMBER 31, 1980

DISBURSEMENTS:	AMOUNTS:
Meals and Lodging - Official Business - Intra	$ 15,268.06
Meals and Lodging - Ed. & Training - Intra	701.22
Meals and Lodging - Official Business - Inter	15,711.00
Meals and Lodging - Ed. & Training - Inter	5,961.00
Meals and Lodging - Conference - Inter	1,256.78
Milage - Official Business - Intra	1,436.00
Milage - Ed. Training - Intra	466.00
Milage - Official Business - Inter	1,200.94
Milage - Ed. Training - Inter	580.00
Milage - Conference - Inter	335.60
Common Carrier - Official Business - Intra	46.85
Common Carrier - Official Business - Inter	10,291.50
Common Carrier - Ed. Training - Inter	10,604.26
Common Carrier - Conference - Inter	2,602.40
Non-State Employee Expenses - Inter	171.00
Other Travel Expenses	426.43
Professional Consultant Contract Services	156,737.04
Professional Services - Reimburseable Expenses	4,098.58
Professional Services - Ark. State Estimated Withholding	4,951.10
Other Administrative Fees - No Contract	229.00
Other Educational, Rehab. Fee	450.00
Legal Fees - Reimburseable Expenses	50.00
Other Legal Fees	118.80
Other Honorarium	400.00
Surety and Performance Bonds	163.25
Vehicle Insurance	1,400.00
Data Processing Services	10,602.07
Centrex and Wats Services	35,744.77
Associational Dues and Registration Fees - Intra	5,640.50
Associational Dues and Registration Fees - Inter	25,498.00
Contract Day Labor	836.00
Vehicle Licenses and Title Fees	391.95
Tires and Tubes	487.66
Credit Card Purchases	7,961.39
Stationery and Office Supplies	39,598.83
Educational Textbooks	1,107.06
Educational Supplies	158.83
Public Safety Supplies	4.59
Shop and Industrial Supplies	331.63

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR CALENDAR YEAR ENDED DECEMBER 31, 1980

DISBURSEMENTS:	AMOUNT:
Subscriptions and Publications	$ 15,428.51
Clothing	1,035.34
Household Supplies	11.39
Public Employee Retirement Administrative Fee	33.80
TOTAL OPERATING	$2,024,844.68

CAPITALIZED EXPENDITURES:	AMOUNT:
Office Machines	34,511.86
Office Furniture and Equipment	36,727.95
Audio-Visual Equipment	3,237.55
Engineering Equipment	15,897.70
TOTAL CAPITALIZED EXPENDITURES	$ 90,375.06
TOTAL DISBURSEMENTS	$2,115,219.74
RECEIPTS OVER DISBURSEMENTS	$ 158,191.91

Amounts used in above schedules were derived from monthly reports furnished this Commission by Arkansas Accounting/Federal Grants Management System and the Arkansas State Treasurer's Office.

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT

Summary of Major Rate Changes in the Year 1980

ARKANSAS WESTERN GAS COMPANY - Docket No. U-2647

Granted additional revenues in the amount of $1,097,899. Utility was ordered to refund to customers of the commerical and industrial rate classes any revenues collected from the date of bonding (November 18, 1975).

Arkansas Public Service Commission
Order dated June 24, 1980.

Commission adjusted the revenue deficiency to $1,348,743, and ordered refunding to commercial and industrial customers collected from the date of bonding (November 18, 1975).

Arkansas Public Service Commission
Order dated September 4, 1980.

ARKANSAS POWER AND LIGHT COMPANY - Docket No. U-2972

Commission authorized Utility to file tariffs applicable to residential, general service, industrial, and other retail electric service designed to produce additional revenues of $14,695,000.

The revenue requirement for each class of service was to be based on the class cost-of-service study filed in response to the requirements set out in this Order.

The Company shall certify the date ANO-2 is placed in commercial operation and available for MSU system dispatch.

The Commission approved the following:

(1) A TOU rate for residential and industrial customers to stimulate the customer to alter his consumption between the peak and off-peak periods.

(2) Cogeneration tariffs - Optional Standby and Supplementary Service Riders M-23 and M-24, with all cogenerators to be time-of-day metered.

Arkansas Public Service Commission
Order dated February 29, 1980.

ARKANSAS LOUISIANA GAS COMPANY - Docket No. U-2981

The Commission approved the $1.85 fair field price as uncontradicted testimony was that Arkla was paying in excess of $1.85 per Mcf, on average, for gas in fields where its own production occurred.

Arkansas Public Service Commission
Order Dated November 7, 1980.

FIRST ELECTRIC COOPERATIVE - Docket No. U-2995

Commission authorized utility to file tariffs producing annual revenues in the amount of $1,390,837 in addition to these produced by tariffs existing prior and

(1) Any increase in rates above the level approved in the preceding paragraph due to increases in demand and energy charges imposed by Arkansas Electric Cooperative Corporation be filed with and approved by the Commission before becoming effective;

(2) The Applicant shall file a revised Schedule I (Agricultural Water Pumping Service) providing for payment of the annual demand charge over a period of six months. Customer and energy charges as incurred; and

(3) Within thirty (30) days, the Company shall file for Commission approval its plans for a depreciation study.

Arkansas Public Service Commission
Order Dated November 24, 1980.

ALLIED TELEPHONE COMPANY - Docket No. U-3017

Commission granted additional revenues in the amount of $1,309,065. The Company was ordered to refund, with interest at 10 percent per annum, revenues collected subject to refund pursuant to the rates, tolls and charges made effective September 7, 1979.

Company was authorized to submit a Directory Assistance charging plan to conform with this Order.

Arkansas Public Service Commission
Order Dated January 25, 1980.

Company applied for rehearing on February 13, 1980, and Commission granted rehearing on March 31, 1980. Commission authorized the Company to file revised tariffs designed to recover $1,343,593 annually.

Arkansas Public Service Commission
Order dated June 6, 1980.

Record of proceedings was filed by the Commission in Circuit Court on August 6, 1980.

ARKANSAS POWER AND LIGHT - Docket No. U-3023

Commission ordered Utility to refund $7,791,544.59, plus accrued interest to its customers by credits to monthly fuel adjustment charges, to be amortized over a six-month period, beginning with the November billing, with payment of ten (10) per cent per annum simple interest.

Arkansas Public Service Commission
Order Dated October 27, 1980.

Utility filed in Circuit Court.

E. RITTER TELEPHONE COMPANY - Docket No. U-3024

Commission directed Utility to file tariffs designed to produce additional annual revenues in the amount of $273,210. The Company was directed to perform the following actions:

(1) "Unbundle" local service rates, service connections and installation charges.

(2) Design rates for key line and PBX trunk lines in accordance with the R.E.A. standard, which is 150% of the Company's proposed B-1 rate.

(3) Submit a plan designed to properly determine the price of competitive equipment. The Company shall submit such a plan pursuant to the methodologies set out in our Orders in Dockets U-2970 and U-2996.

(4) Increase total service connection rates for business and residential customers to conform with recommendations of Staff.

Arkansas Public Service Commission
Order Dated April 18, 1980.

SOUTHWESTERN BELL TELEPHONE COMPANY - Docket No. U-3025

Commission directed Company to file revised tariffs to produce additional annual revenues in the amount of $24,855,000, plus directory assistance charging and independent Company settlements.

The Company was also directed to perform the following:

(1) Continue the three measured service trials in the Franklin (Little Rock), Jonesboro and El Dorado exchanges and report to the Commission and Attorney General semi-annually the results of these trials.

(2) Charge separately for the main telephone instrument and the telephone network access line to the customer's premises.

(3) Charge separately for extension telephones and extension telephone network access lines.

(4) Within ninety (90) days after the Commission's Order, to begin stating separately on each customer's telephone bill the following:

(a) Telephone network access line charges;

(b) Telephone extension charges:

(c) Charges for the telephone equipment and other services used by the customer; and

(d) Total special municipal charges applicable to (a), (b), and (c) above.

(5) Review each exchange base rate area on an annual basis. Those exchanges in which a base rate area revision is feasible will be submitted to the Commission for approval within ninety (90) days after the annual review.

(6) File a tariff outlining Company's policy on administering base rate area boundaries and its guidlelines for determining when a change in the base rate area boundaries is desirable.

(7) Undertake a comprehensive study of Mileage charges and submit before August 1, 1980, recommendations regarding mileage charges, including the impact of their elimination.

Arkansas Public Service Commission
Order Dated April 23, 1980.

QUAPAW WATER COMPANY - Docket No. U-3034

Commission granted additional revenues in the amount of $160,000.00. Utility was directed to calculate sprinkler rate on a per-head basis as proposed by Staff. Service Connection fee approved was $175.00.

Arkansas Public Service Commission
Order Dated August 25, 1980.

RICH MOUNTAIN ELECTRIC COOPERATIVE - Docket No. U-3038

The Cooperative was authorized to file rates to produce additional annual revenues of $136,984.

Arkansas Public Service Commission
Order Dated April 21, 1980.

PETIT JEAN ELECTRIC COOPERATIVE CORPORATION - Docket No. U-3044

Commission authorized utility to file tariffs designed to produce additional annual revenues in the amount of $354,894. Authorized a monthly customer charge for residential and small commercial of $8.50 and $12.50, respectively.

Arkansas Public Service Commission
Order Dated September 26, 1980.

ASSCCIATED NATURAL GAS COMPANY - Docket No. U-3052

The Company may submit rates designed in accordance with the terms of this Order to produce an additional $1,438,262 annually.

The Company shall at the time of filing the above rates submit a cost-of-gas adjustment tariff designed as described in this Order and shall conform its monthly cost-of-gas adjustment reports to the style shown in Exhibits KG-1 and KG-2 herein.

The Company shall within thirty days report to the Compliance Division of the Commission Staff concerning the impact of withdrawals from storage on the cost-of-gas adjustment clause.

The Company shall report to the Quality of Service Division of the Staff within thirty days, and quarterly thereafter until completion, its progress in achieving compliance with Rule 52.

Arkansas Public Service Commission
Order Dated September 15, 1980.

SOUTHWEST ARKANSAS TELEPHONE COOPERATIVE - Docket No. U-3058

The Company was authorized to file tariffs designed to produce additional annual revenues in the amount of $350,544.00, and was directed to perform the following actions:

(1) Design rates for residential extensions to recover cost plus a return factor;

(2) Design rates for key line and PBX trunk lines in accordance with REA standard, which is 150% of the Company's proposed B-1 rate;

(3) Revise its rules and regulations to conform with Arkansas Public Service Commission Rules and Regulations as set out in Docket No. U-2888: and,

(4) Submit a plan designed to properly determine the price of competitive equipment. The Company shall complete such a study pursuant to the methodologies set out in our Orders in Dockets No. U-2970 and U-2996.

Arkansas Public Service Commission
Order Dated March 8, 1980.

CENTRAL ARKANSAS TELEPHONE COOPERATIVE - Docket No. U-3065

The Cooperative was authorized to file rates designed to produce an additional annual revenue in the amount of $131,165.00

Arkansas Public Service Commission
Order Dated April 24, 1980.

MISSISSIPPI COUNTY ELECTRIC COOPERATIVE - Docket No. U-3069

The Commission authorized the Company to file rate schedules to recover an annual revenue deficiency in the amount of $166,532.00, and to file a energy adjustment clause which includes 1.7078 cents per KWH as a base for the fuel adjustment clause.

Arkansas Public Service Commission
Order Dated February 29, 1980.

EMPIRE DISTRICT ELECTRIC COMPANY - Docket No. U-3082

The Commission granted additional annual revenues in the amount of $33,750.00 to be effective after the date of this Order.

Arkansas Public Service Commission
Order Dated February 27, 1980.

NORTH ARKANSAS ELECTRIC COOPERATIVE - Docket No. U-3089

The Commission ordered the following:

(1) That the rates filed by Norther Arkansas Electric Cooperative on February 29, 1980, are disapproved.

(2) That the interim rates which were approved by the Commission on June 29, 1980, are disapproved.

(3) That the Cooperative is authorized to file revised tariffs designed in conformity with this Order that produce additional annual revenues in the amount of $1,237,522.

Arkansas Public Service Commission
Order Dated November 6, 1980.

GENERAL TELEPHONE COMPANY - Docket No. U-3088

The Commission ordered:

(1) That the pertinent findings contained in the Order of the Texas Public Utility Commission issued on August 8, 1980, are adopted by the Commission for the limited purposes of this docket.

(2) That the revised tariffs filed on September 15, 1980, which were approved by the Texas Public Utility Commission, and which will produce from General's customers in Texas and from the Texarkana, Arkansas exchange additional annual revenues of $31,080,201, are approved and shall be come effective for Texarkana, Arkansas, on October 1, 1980.

(3) That in the event a final decision on this matter by a Texas court results in a reduction of the level of revenue collection authorized by the Texas Commission, General Telephone Company of the Southwest shall, in accordance with the order issued by the Texas court, flow through to its customers in Texarkana, Arkansas the applicable portion of that reduction and lower its rates accordingly.

(4) That in the event a final decision of this matter by a Texas court results in an increase in the level of revenue collection authorized by the Texas Commission, General Telephone Company of the Southwest shall, before increasing its rates for Texarkana, Arkansas above those set in the order of the Texas Public Utility Commission adopted herein, formally seek and obtain permission to do so from this Commission.

Arkansas Public Service Commission
Order Dated October 1, 1980.

SUMMARY OF DISPOSAL OF ORDERS

FROM JANUARY 1, 1980 THROUGH DECEMBER 31, 1980

ORDER SUBJECT	ELECTRIC	GAS	WATER	TELEPHONE	SEWER	MISCL	TOTAL
Administrative	48	7	1	8	1	2	67
Complaints	22	6	1	31		1	61
Miscellaneous	8	16	6	17	1	19	67
P.U.R.P.A.	4	5	4	4	2	6	25
Revision of Rates	117	53	22	71	4		267
Financing	17	1		15			33
Show Cause			2	7	2		11
Tariff Filings	18	5	1	159		1	184
Territory Allocation			2	4			6
Utility Plant Sitings	43	9					52
TOTAL	277	102	39	316	10	29	773

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
ELECTRIC COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL
END OF YEAR - 1979

	(ROUNDED) AMOUNT	PERCENT OF TOTAL
LONG-TERM DEBT:		
BONDS	$ 1,818,458,705	27.31 %
R.E.A. LOANS (COOPERATIVES)	253,248,700	3.80
OTHER	394,422,783	5.92
TOTAL LONG-TERM DEBT	$ 2,466,130,188	37.03 %
CURRENT AND ACCRUED LIABILITIES:		
NOTES AND ACCOUNTS PAYABLE	$ 429,292,864	6.45 %
CUSTOMER DEPOSITS	21,828,819	.33
TAXES ACCRUED	52,512,158	.79
INTEREST ACCRUED	54,009,466	.81
DIVIDENDS DECLARED - NOT PAID	21,210,780	.32
OTHER CURRENT AND ACCRUED LIABILITIES	24,855,470	.37
TOTAL CURRENT AND ACCRUED LIABILITIES	$ 603,709,357	9.06 %
DEFERRED CREDITS:		
UNAMORTIZED PREM. & DISCOUNT ON DEBT (NET)	$ 495,492	.01 %
CUSTOMER ADVANCES FOR CONSTRUCTION	1,068,598	.01
CUSTOMERS ENERGY PREPAYMENTS (COOPERATIVES)	573,011	.01
DEFERRED INCOME TAX	380,868,518	5.72
INVESTMENT TAX CREDIT	157,604,860	2.37
OTHER DEFERRED CREDITS	10,156,623	.15 %
TOTAL DEFERRED CREDITS	$ 550,767,102	8.27 %
RESERVES:		
RESERVE FOR DEPRECIATION AND AMORTIZATION	$ 1,097,411,706	16.48 %
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	3,210,570	.05
OTHER RESERVES (OPERATING)	(419,640)	(.01)
TOTAL RESERVES	$ 1,100,202,636	16.52 %
PROPRIETARY CAPITAL:		
PREFERRED STOCK ISSUED	$ 474,251,800	7.12 %
COMMON STOCK ISSUED	692,685,985	10.40
OTHER PAID IN CAPITAL	99,829,797	1.50
INSTALLMENT RECEIVED ON CAPITAL STOCK	182,501	.00
PREMIUM ON CAPITAL STOCK	325,441,743	4.89
CAPITAL STOCK EXPENSE	(2,216,102)	(.03)
MEMBERSHIPS (COOPERATIVES)	2,805,415	.04
PATRONAGE CAPITAL (COOPERATIVES)	50,058,324	.75
SPECIAL EQUITY ITEMS (COOPERATIVES)	679,786	.01
OPERATING MARGINS-PRIOR YEAR (COOPERATIVES)	112,206	.00
OPERATING MARGINS-CURRENT YEAR (COOPERATIVES)	1,861,557	.03
NON-OPERATING MARGINS (COOPERATIVES)	1,569,459	.02

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
ELECTRIC COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL
END OF YEAR - 1979

	(ROUNDED) AMOUNT	PERCENT OF TOTAL
PROPRIETARY CAPITAL (CONTINUED):		
OTHER MARGINS (COOPERATIVES)	$ 312,581	.01 %
SURPLUS (PRIVATELY-OWNED)	291,406,300	4.38
TOTAL PROPRIETARY CAPITAL OR MEMBERSHIP EQUITY	$1,938,981,352	29.12 %
TOTAL LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL	$6,659,790,835	100.00%

INFORMATION USED IN THIS SCHEDULE IS BASED ON ENTIRE SYSTEM IN ALL STATES OF ALL OPERATIONS OF THE COMPANIES OPERATING IN ARKANSAS.

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
PRIVATELY-OWNED ELECTRIC COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL
END OF YEAR - 1979

	(ROUNDED) AMOUNT	PERCENT OF LOCAL
LONG-TERM DEBT:		
BONDS	$ 1,785,358,705	30.39 %
OTHER	115,000,000	1.96
TOTAL LONG-TERM DEBT	$ 1,900,358,705	32.35 %
CURRENT AND ACCRUED LIABILITIES:		
NOTES AND ACCOUNTS PAYABLE	$ 376,997,245	6.42 %
CUSTOMER DEPOSITS	21,161,431	.36
TAXES ACCRUED	45,136,146	.77
INTEREST ACCRUED	51,548,354	.88
DIVIDENDS DECLARED - NOT PAID	21,210,780	.36
OTHER CURRENT AND ACCRUED LIABILITIES	23,364,171	.39
TOTAL CURRENT AND ACCRUED LIABILITIES	$ 539,418,127	9.18 %
DEFERRED CREDITS:		
UNAMORTIZED PREM. & DISCOUNT ON DEBT (NET)	$ 495,492	.01 %
CUSTOMER ADVANCES FOR CONSTRUCTION	244,078	.00
DEFERRED INCOME TAX	380,868,518	6.48
INVESTMENT TAX CREDIT	157,604,860	2.68
OTHER DEFERRED CREDITS	9,658,845	.17
TOTAL DEFERRED CREDITS	$ 548,871,793	9.34 %
RESERVES:		
RESERVE FOR DEPRECIATION AND AMORTIZATION	$ 1,003,454,977	17.08 %
RESERVE FOR COLLECTION LOSS	1,679,830	.03
OTHER RESERVES (OPERATING)	(507,553)	(.01)%
TOTAL RESERVES	$ 1,004,627,254	17.10 %
PROPRIETARY CAPITAL:		
PREFERRED STOCK ISSUED	$ 474,251,800	8.07 %
COMMON STOCK ISSUED	692,685,985	11.79
OTHER PAID IN CAPITAL	99,829,797	1.70
INSTALLMENT RECEIVED ON CAPITAL STOCK	182,501	.00
PREMIUM ON CAPITAL STOCK	325,441,743	5.54
CAPITAL STOCK EXPENSE	(2,216,102)	(.03)
SURPLUS	291,406,300	4.96
TOTAL PROPRIETARY CAPITAL	$ 1,881,582,024	32.03 %
TOTAL LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL	$ 5,874,857,903	100.00 %

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
COOPERATIVE ELECTRIC COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL
END OF YEAR - 1979

	(ROUNDED) AMOUNT	PERCENT OF TOTAL
LONG-TERM DEBT:		
BONDS	$ 33,100,000	4.22 %
LONG-TERM DEBT (R.E.A.)	253,248,700	32.26
OTHER LONG-TERM DEBT	279,422,783	35.60
TOTAL LONG-TERM DEBT	$ 565,771,483	72.08
CURRENT AND ACCRUED LIABILITIES:		
NOTES AND ACCOUNTS PAYABLE	$ 52,295,619	6.66 %
CUSTOMER DEPOSITS	667,388	.09
TAXES ACCRUED	7,376,012	.94
INTEREST ACCRUED	2,461,112	.31
OTHER CURRENT AND ACCRUED LIABILITIES	1,491,299	.19
TOTAL CURRENT AND ACCRUED LIABILITIES	$ 64,291,430	8.19 %
DEFERRED AND OTHER CREDITS:		
CUSTOMER ADVANCES FOR CONSTRUCTION	$ 824,520	.11 %
CONSUMER ENERGY PREPAYMENTS	573,011	.07
OTHER DEFERRED CREDITS	497,778	.06
TOTAL DEFERRED AND OTHER CREDITS	$ 1,895,309	.24 %
RESERVES:		
RESERVE FOR DEPRECIATION	$ 93,956,729	11.97 %
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	1,530,740	.20
OTHER RESERVES (OPERATING)	87,913	.01
TOTAL RESERVES	$ 95,575,382	12.18 %
MEMBERSHIP EQUITY:		
MEMBERSHIPS	$ 2,805,415	.36 %
PATRONAGE CAPITAL	50,058,324	6.38
SPECIAL EQUITY ITEMS	679,786	.09
OPERATING MARGINS - PRIOR YEARS	112,206	.01
OPERATING MARGINS - CURRENT YEAR	1,861,557	.24
NON-OPERATING MARGINS	1,569,459	.20
OTHER MARGINS	312,581	.03
TOTAL MEMBERSHIP EQUITY	$ 57,399,328	7.31 %
TOTAL LIABILITIES, OTHER CREDITS, AND MEMBERSHIP EQUITY	$ 784,932,932	100.00 %

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
ELECTRIC COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

	BEGINNING BALANCE 1-1-79	ADDITIONS	RETIREMENTS	ENDING BALANCE 12-31-79
ARK. ELECTRIC COOP.	$ 260,562,325	$ 87,122,516	$ 17,437	$ 347,667,404
ARK-MO POWER CO.	38,489,911	2,377,530	408,374	40,459,067
ARK. POWER & LIGHT CO.	1,964,285,027	255,210,509	7,609,219	2,211,886,317
ARK. VALLEY ELEC. COOP.	28,755,584	3,194,742	479,771	31,470,555
ASHLEY-CHICOT ELEC. COOP.	4,586,005	380,331	140,537	4,825,799
C & L ELEC. COOP.	15,737,800	1,727,138	396,994	17,067,944
CARROLL ELEC. COOP.	35,086,874	3,978,409	579,584	38,485,699
CLAY COUNTY ELEC. COOP.	10,890,077	1,777,980	1,114,463	11,553,594
CRAIGHEAD ELEC. COOP.	23,187,531	2,415,487	599,066	25,003,952
EMPIRE DIST. ELEC. CO.	2,258,622	278,716	135,865	2,401,473
FARMEPS ELEC. COOP.	5,638,827	721,079	384,232	5,975,674
FIRST ELEC. COOP.	39,788,396	3,793,161	460,959	43,120,598
MISS. COUNTY ELEC. COOP.	3,583,660	371,104	196,523	3,758,241
NORTH ARK. ELEC. COOP.	26,573,230	2,501,041	290,415	28,783,856
OKLA. GAS & ELEC. CO.	65,728,220	5,478,312	346,187	70,860,345
OUACHITA ELEC. COOP.	9,278,795	1,569,229	172,695	10,675,329
OZARKS ELEC. COOP.	23,380,293	2,442,547	256,090	25,566,750
PETIT JEAN ELEC. COOP.	13,945,616	2,941,472	1,346,038	15,541,050
RICELAND ELEC. COOP.	5,314,910	551,789	111,894	5,754,805
RICH MTN. ELEC. COOP.	6,025,477*	867,593	92,036	6,801,034
SO. CENTRAL ARK. ELEC. COOP.	7,365,092	704,837	81,314	7,988,615
S. W. ARK. ELEC. COOP.	25,319,083	2,674,160	273,912	27,719,331
SOUTHWESTERN ELEC. POWER	165,123,018	11,357,814	1,375,417	175,105,415
WOODRUFF ELEC. COOP.	23,490,827	4,057,175	2,444,813	25,103,189
TOTAL INVESTMENT IN PLANT	$2,804,395,200*	$398,494,671	$19,313,835	$3,183,576,036

OPERATING STATISTICS

	1979	1978	PERCENT CHANGE
NUMBER OF CUSTOMERS			
RESIDENTIAL	751,646	737,991	1.85 %
COMMERCIAL	81,493	78,162	4.26
INDUSTRIAL	15,842	15,288	3.62
OTHER	5,617	6,050	(7.16)
TOTAL	854,598	837,491	2.04 %

*VARIATION FROM 12-31-78 ENDING BALANCE AMOUNTS SHOWN ON LAST REPORT DUE TO PREVIOUS ERROR RESULTING IN OVERSTATEMENT.

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
ELECTRIC COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

OPERATING STASTISTICS (CONTINUED)	1979	1978	PERCENT CHANGE
M.K.W.H.S. SOLD			
RESIDENTIAL	7,133,081	7,442,054	(4.15)%
COMMERCIAL	3,519,293	3,471,927	1.36
INDUSTRIAL	9,054,475	8,143,766	11.18
OTHER	5,819,116	6,364,992	(8.58)
TOTAL	25,525,965	25,422,739	.41 %
OPERATING REVENUES			
RESIDENTIAL	$300,351,289	$303,221,412	(.95)%
COMMERCIAL	142,693,370	136,101,308	4.84
INDUSTRIAL	232,924,767	199,586,803	16.70
OTHER	263,050,537	248,916,827	5.68
TOTAL	$939,019,963	$887,826,350	5.77 %
AVERAGE REVENUE PER CUSTOMER FOR YEAR			
RESIDENTIAL	$ 400	410	(2.44)%
COMMERCIAL	1,751	1,741	.57
INDUSTRIAL	14,703	13,055	12.62
OTHER	46,831	41,143	13.82 %
AVERAGE K.W.H.S. PER CUSTOMER FOR YEAR			
RESIDENTIAL	9,490	10,084	(5.89)%
COMMERCIAL	43,185	44,420	(2.78)
INDUSTRIAL	571,549	532,690	7.29
OTHER	1,035,983	1,052,065	(1.53)%

ARKANSAS PUBLIC SERVICES COMMISSION
FORTY-SIXTH ANNUAL REPORT
PRIVATELY-OWNED ELECTRIC COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

	BEGINNING BALANCE 1-1-79	ADDITIONS	RETIREMENTS	ENDING BALANCE 12-31-79
ARK.-MO. POWER CO.	$ 38,489,911	$ 2,377,530	$ 408,374	$ 40,459,06
ARK. POWER & LIGHT CO.	1,964,285,027	255,210,509	7,609,219	2,211,886,31
EMPIRE DIST. ELEC. CO., THE	2,258,622	278,716	135,865	2,401,47
OKLA. GAS & ELEC. CO.	65,728,220	5,478,312	346,137	70,360,3-
SOUTHWESTERN ELEC. POWER CO.	165,123,018	11,357,814	1,375,417	173,105,41
TOTAL INVESTMENT IN PLANT	$ 2,235,884,798	$ 274,702,881	$ 9,875,062	$2,500,712,51

OPERATING STATISTICS

	1979	1978	PERCENT CHANGE
NUMBER OF CUSTOMERS			
RESIDENTIAL	527,910	519,537	1.61 %
COMMERCIAL	67,572	66,381	1.79
INDUSTRIAL	14,733	14,158	4.06
OTHER	3,180	3,098	2.65
TOTAL	613,395	603,174	1.69 %
M.K.W.H.S. SOLD			
RESIDENTIAL	4,976,206	5,210,866	(4.50)%
COMMERCIAL	3,255,692	3,274,656	(.58)
INDUSTRIAL	8,402,508	7,557,391	11.18
OTHER	5,775,322	6,316,645	(8.56)
TOTAL	22,410,228	22,360,058	.22 %
OPERATING REVENUES			
RESIDENTIAL	$204,029,226	$209,316,355	(2.53)%
COMMERCIAL	130,493,523	127,664,301	2.22
INDUSTRIAL	212,224,455	181,588,806	16.87
OTHER	178,792,653	170,417,046	4.91
TOTAL	$725,539,357	$688,986,508	5.31 %
AVERAGE REVENUE PER CUSTOMER FOR YEAR			
RESIDENTIAL	$ 386	$ 403	(4.22)%
COMMERCIAL	1,931	1,923	.42
INDUSTRIAL	14,405	12,826	12.31
OTHER	56,224	55,009	2.21 %

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
PRIVATELY-OWNED ELECTRIC COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

OPERATING STATISTICS (CONTINUED)	1979	1978	PERCENT CHANGE
AVERAGE K.W.H.S. PER CUSTOMER FOR YEAR			
RESIDENTIAL	9,426	10,030	(6.02)%
COMMERCIAL	48,181	49,331	(2.33)
INDUSTRIAL	570,319	533,825	6.84
OTHER	1,816,296	2,038,943	(10.92)%

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
ELECTRIC COOPERATIVES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

	BEGINNING BALANCE 1-1-79	ADDITIONS	RETIREMENTS	ENDING BALANCE 12-31-79
ARK. ELECTRIC COOP.	$ 260,562,325	$ 87,122,516	$ 17,437	$ 347,667,404
ARK. VALLEY ELEC. COOP.	28,755,584	3,194,742	479,771	31,470,555
ASHLEY-CHICOT ELEC. COOP.	4,586,005	380,331	140,537	4,825,799
C & L ELECTRIC COOP.	15,737,800	1,727,138	396,994	17,067,944
CARROLL ELECTRIC COOP.	35,086,874	3,978,409	579,584	38,485,699
CLAY COUNTY ELEC. COOP.	10,890,077	1,777,980	1,114,463	11,553,594
CRAIGHEAD ELEC. COOP.	23,187,531	2,415,487	599,066	25,003,952
FARMERS ELEC. COOP.	5,638,827	721,079	384,232	5,975,674
FIRST ELECTRIC COOP.	39,788,396	3,793,161	460,959	43,120,598
MISS. COUNTY ELEC. COOP.	3,583,660	371,104	196,523	3,758,241
NORTH ARK. ELEC. COOP.	26,573,230	2,501,041	290,415	28,783,856
OUACHITA ELEC. COOP.	9,278,795	1,569,229	172,695	10,675,329
OZARKS ELEC. COOP.	23,380,293	2,442,547	256,090	25,566,750
PETIT JEAN ELEC. COOP.	13,945,616	2,941,472	1,346,038	15,541,050
RICELAND ELEC. COOP.	5,314,909	551,789	111,894	5,754,804
RICH MTN. ELEC. COOP.	6,025,477*	867,593	92,036	6,801,034
SO. CENTRAL ARK. ELEC. COOP.	7,365,092	704,837	81,314	7,988,615
S. W. ARK. ELEC. COOP.	25,319,083	2,674,160	273,912	27,719,331
WOODRUFF ELEC. COOP.	23,490,827	4,057,175	2,444,813	25,103,189
TOTAL INVESTMENT IN PLANT	$ 568,510,401*	$123,791,790	$ 9,438,773	$ 682,863,418

OPERATING STATISTICS

	1979	1978	PERCENT CHANGE
NUMBER OF CUSTOMERS			
RESIDENTIAL	223,736	218,454	2.42 %
COMMERCIAL	13,921	11,781	18.16
INDUSTRIAL	1,109	1,130	(1.86)
OTHER	2,437	2,952	(17.45)
TOTAL	241,203	234,317	2.94 %
M.K.W.H.S. SOLD			
RESIDENTIAL	2,156,875	2,231,188	(3.33)%
COMMERCIAL	263,601	197,271	33.62
INDUSTRIAL	651,967	585,875	11.28
OTHER	43,294	48,347	(10.45)
TOTAL	3,115,737	3,062,681	1.73 %

*VARIATION FROM 12-31-78 ENDING BALANCE AMOUNTS SHOWN ON LAST REPORT DUE TO PREVIOUS ERROR RESULTING IN OVERSTATEMENT.

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
ELECTRIC COOPERATIVES - ARKANSAS ONLY
INVESTMENT IN PLANT -1979; OPERATING STATISTICS

OPERATING STATISTICS (CONTINUED)	1979	1978	PERCENT CHANGE
OPERATING REVENUES			
RESIDENTIAL	$ 96,322,063	$ 93,905,057	2.57 %
COMMERCIAL	12,199,847	8,437,007	44.60
INDUSTRIAL	20,700,312	17,997,997	15.01
OTHER	84,257,884	78,499,781	7.34
TOTAL	$ 213,480,106	$ 198,839,842	7.36 %
AVERAGE REVENUE PER CUSTOMER FOR YEAR			
RESIDENTIAL	$ 431	430	.23 %
COMMERCIAL	876	716	22.35
INDUSTRIAL	18,666	15,927	17.20
OTHER	34,574	26,592	30.02 %
AVERAGE K.W.H.S. PER CUSTOMER FOR YEAR			
RESIDENTIAL	9,640	10,214	(5.62)%
COMMERCIAL	18,935	16,745	13.08
INDUSTRIAL	587,887	518,473	13.39
OTHER	17,765	16,378	8.47 %

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
GAS COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL

END OF YEAR - 1979

	(ROUNDED) AMOUNT	PERCENT OF TOTAL
LONG-TERM DEBT:		
BONDS	$330,649,500	24.09 %
ADVANCES FROM ASSOCIATED COMPANIES	5,395,755	.39
OTHER LONG-TERM DEBT	6,793,428	.50
TOTAL LONG-TERM DEBT	$342,836,683	24.98 %
CURRENT AND ACCRUED LIABILITIES:		
NOTES AND ACCOUNTS PAYABLE	$150,208,621	10.94 %
CUSTOMER DEPOSITS	12,233,599	.89
TAXES ACCRUED	14,921,857	1.09
INTEREST ACCRUED	9,975,159	.73
DIVIDENDS DECLARED	5,763,858	.42
OTHER CURRENT AND ACCRUED LIABILITIES	37,071,905	2.70
TOTAL CURRENT AND ACCRUED LIABILITIES	$230,174,999	16.77 %
DEFERRED CREDITS:		
UNAMORTIZED PREM. & DISCOUNT ON DEBT (NET)	$(135,179)	(.01)%
CUSTOMER ADVANCES FOR CONSTRUCTION	8,704,780	.63
DEFERRED INCOME TAX	2,655,830	.19
INVESTMENT TAX CREDIT	1,214,152	.09
OTHER DEFERRED CREDITS	76,031,069	5.54
TOTAL DEFERRED CREDITS	$ 88,470,652	6.44 %
RESERVES:		
RESERVE FOR DEPRECIATION AND AMORTIZATION	$323,819,136	23.59 %
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	282,596	.02
OTHER RESERVES	3,143,287	.23
TOTAL RESERVES	$327,245,019	23.84 %
PROPRIETARY CAPITAL:		
PREFERRED STOCK ISSUED	$ 2,102,280	.15 %
COMMON STOCK ISSUED	50,079,782	3.65
OTHER PAID IN CAPITAL	1,709,580	.12
PREMIUM ON CAPITAL STOCK	13,286,259	.97
REACQUIRED CAPITAL STOCK	-0-	.00
CAPITAL STOCK EXPENSE	(43,422)	.00
SURPLUS	316,770,920	23.08
TOTAL PROPRIETARY CAPITAL	$383,905,399	27.97 %
TOTAL LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL	$1,372,632,752	100.00 %

INFORMATION USED IN THIS SCHEDULE IS BASED ON THE ENTIRE SYSTEM IN ALL STATES OF ALL OPERATIONS OF THE COMPANIES IN ARKANSAS.

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
GAS COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

	BEGINNING BALANCE 1-1-79	ADDITIONS	RETIREMENTS	ENDING BALANCE 12-31-79
ARK. LA. GAS CO.	$312,406,259	$ 16,782,880	$ 1,304,225	$327,849,914
ARK. OKLA. GAS CO.	18,001,821	893,413	75,485	18,819,749
ARK. WESTERN GAS CO.	72,041,827	8,411,497	33,770,355*	46,682,969
ASSOCIATED NATURAL GAS CO.	11,563,600	263,799	30,975	11,796,424
LA. NEVADA TRANSIT CO.	1,351,149	83,396	71,257	1,363,288
MANSFIELD GAS, INC.	240,673	18,054	464	258,263
UNION GAS COMPANY OF ARK.	1,442,082	8,026	2,457	1,447,651
TOTAL INVESTMENT IN PLANT	$417,047,411	$ 26,461,065	$ 35,255,218	$408,253,258

OPERATING STATISTICS

	1979	1978	PERCENT CHANGE
NUMBER OF CUSTOMERS			
RESIDENTIAL	433,693	425,079	2.03 %
COMMERCIAL	54,355	53,703	1.21
INDUSTRIAL	1,637	1,656	(1.15)
OTHER	113	116	(2.59)
TOTAL	489,798	480,554	1.92 %
M.C.F.S. SOLD			
RESIDENTIAL	50,362,660	50,685,348	(.64)%
COMMERCIAL	32,320,696	33,736,257	(4.20)
INDUSTRIAL	135,557,544	106,538,647	27.24
OTHER	5,611,278	6,005,718	(6.57)
TOTAL	223,852,178	196,965,970	13.65 %
OPERATING REVENUES			
RESIDENTIAL	$ 99,884,773	$ 87,106,949	14.67 %
COMMERCIAL	59,161,141	51,642,661	14.56
INDUSTRIAL	237,622,870	154,475,168	53.83
OTHER	105,882,207	12,447,488	(14.94)
TOTAL	$407,256,991	$305,672,266	33.23 %
AVERAGE REVENUE PER CUSTOMER FOR YEAR			
RESIDENTIAL	$ 230	$ 204	12.75 %
COMMERCIAL	1,088	962	13.10
INDUSTRIAL	145,158	93,282	55.61
OTHER	93,701	107,305	(12.68)%

*RETIREMENTS AMOUNT INCLUDES ADJUSTMENTS FOR REORGANIZATION WHICH WAS APPROVED IN COMMISSION DOCKET U-2963, ORDER DATED 6-29-79.

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
GAS COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

OPERATING STATISTICS (CONTINUED)	1979	1978	PERCENT CHANGE
AVERAGE M.C.F.S. PER CUSTOMER FOR YEAR			
RESIDENTIAL	116	119	(2.52)%
COMMERCIAL	595	628	(5.25)
INDUSTRIAL	82,809	64,335	28.72
OTHER	49,657	51,773	(4.09)%

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
WATER AND SEWER COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL
END OF YEAR - 1979

	(ROUNDED) AMOUNT	PERCENT OF TOTAL
LONG-TERM DEBT:		
BONDS	$ -0-	.00 %
ADVANCES FROM ASSOCIATED COMPANIES	580,487	1.97
OTHER LONG-TERM DEBT	293,741	.99
TOTAL LONG-TERM DEBT	$ 874,228	2.96 %
CURRENT AND ACCRUED LIABILITIES:		
NOTES AND ACCOUNTS PAYABLE	$ 4,064,560	13.78 %
CUSTOMER DEPOSITS	9,354	.03
TAXES ACCRUED	66,586	.22
INTEREST ACCRUED	29,428	.10
OTHER CURRENT AND ACCRUED LIABILITIES	235,908	.80
TOTAL CURRENT AND ACCRUED LIABILITIES	$ 4,405,836	14.93 %
DEFERRED CREDITS:		
CUSTOMER ADVANCES FOR CONSTRUCTION	$ 1,317,414	4.47 %
OTHER DEFERRED CREDITS	771,329	2.61
TOTAL DEFERRED CREDITS	$ 2,088,743	7.08 %
RESERVES:		
RESERVE FOR DEPRECIATION AND AMORTIZATION	$ 6,030,481	20.44 %
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	16,920	.06
OTHER RESERVES	-0-	.00
TOTAL RESERVES	$ 6,047,401	20.50 %
CONTRIBUTIONS IN AID OF CONSTRUCTION	$ 3,621,831	12.28 %
PROPRIETARY CAPITAL:		
STOCK ISSUED	$ 35,000	.12 %
COMMON STOCK ISSUED	2,040,602	6.91
SURPLUS		
PREFERRED STOCK ISSUED	35,000	.12
COMMON STOCK ISSUED	2,040,602	6.91
SURPLUS	10,390,700	35.22
TOTAL PROPRIETARY CAPITAL	$ 12,466,302	42.25 %
TOTAL LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL	$ 29,504,341	100.00 %

INFORMATION USED IN THIS SCHEDULE IS BASED ON THE ENTIRE SYSTEM IN ALL STATES OF ALL OPERATIONS OF THE COMPANIES OPERATING IN ARKANSAS. THE AMOUNTS NOTED ABOVE REFER TO PRIVATELY-OWNED COMPANIES ONLY. MOST OF THE WATER UTILITIES IN ARKANSAS ARE MUNICIPALLY OWNED AND ARE NOT UNDER THE JURISDICTION OF THE ARKANSAS PUBLIC SERVICE COMMISSION.

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
WATER AND SEWER COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979; OPERATING STATISTICS

	BEGINNING BALANCE 1-1-79	ADDITIONS	RETIREMENTS	ENDING BALANCE 12-31-79
ARKANSAS CONNUNITIES, INC. (DIAMONDHEAD)	$ 511,613	$ 190,668	$ -0-	$ 702,281
FORDYCE WATER COMPANY	1,229,014	92,531	66,180	1,255,365
GENERAL WATERWORKS CORP. OF PINE BLUFF	11,145,144	925,884	95,929	11,975,099
ISLAND WATERWORKS COMPANY	8,539	-0-	-0-	8,539
MOUNTAIN WATER CORP.	1,718,187	65,461	26,493	1,757,155
OZARK WATERWORKS, INC.	540,407	6,176	-0-	546,583
PULASKI SEWER CORPORATION	278,785	-0-	-0-	278,785
QUAPAW WATER CO.	3,795,461	388,950	231,348	3,953,063
RUSSELLVILLE WATER CO.	5,190,650	1,403,286	894,987	5,700,949
SHUMAKER PUBLIC SERVICE CORP.-WATER	370,126	14,985	-0-	385,111
SHUMAKER PUBLIC SERVICE CORP.-SEWER	133,876	400	-0-	134,376
64-71 HWY. WATER CO.	169,817	9,107	-0-	178,924
SWANSON, J.W., INC. (KINGSWOOD ESTATES)	15,735	3,115	-0-	18,850
TOTAL INVESTMENT IN PLANT	$25,109,454	$ 3,100,563	$ 1,314,937	$ 26,895,080

OPERATING STATISTICS

	1979	1978	PERCENT CHANGE
NUMBER OF CUSTOMERS			
METERED SALES TO GENERAL CUSTOMERS	31,041	31,146	(.34)%
FLAT RATE SALES TO GENERAL CUSTOMERS	4,394	4,344	1.15
ALL OTHER	1,206	406	197.04
TOTAL	36,641	35,896	2.08%
OPERATING REVENUES			
METERED SALES TO GENERAL CUSTOMERS	$ 3,948,467	$ 3,743,802	10.93%
FLAT RATE SALES TO GENERAL CUSTOMERS	282,376	262,518	7.56
ALL OTHER	485,165	473,530	2.46
TOTAL	$ 4,716,008	$ 4,479,850	5.27%
AVERAGE REVENUE PER CUSTOMER			
METERED SALES TO GENERAL CUSTOMERS	$ 127.20	$ 120.20	5.82%
FLAT RATE SALES TO GENERAL CUSTOMERS	64.26	60.43	6.34
ALL OTHER	402.29	1,166.33	(65.51)%

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
TELEPHONE COMPANIES
STATEMENT OF LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL
END OF YEAR - 1979

	(ROUNDED) AMOUNT	PERCENT OF TOTAL
LONG-TERM DEBT:		
BONDS	$ 4,275,918,896	25.19%
ADVANCES FROM ASSOCIATED COMPANIES	130,008,092	.77
OTHER LONG - TERM DEBT	196,412,450	1.16
TOTAL LONG - TERM DEBT	$ 4,602,339,438	27.12%
CURRENT AND ACCRUED LIABILITIES:		
NOTES AND ACCOUNTS PAYABLE	$ 1,236,325,811	7.28%
CUSTOMER DEPOSITS	46,995,208	.28
TAXES ACCRUED	126,412,045	.74
INTEREST ACCRUED	1,428,473	.01
DIVIDENDS DECLARED	168,657	.00
OTHER CURRENT AND ACCRUED LIABILITIES	279,861,728	1.65
TOTAL CURRENT AND ACCRUED LIABILITIES	$ 1,169,191,927	9.96%
DEFERRED CREDITS:		
UNAMORTIZED PREM. & DISC. ON DEBT (NET)	$ 744,262	.00%
INVESTMENT TAX CREDIT	-0-	.00
OTHER DEFERRED CREDITS	902,821,579	5.32
TOTAL DEFERRED CREDITS	$ 903,565,841	5.32%
RESERVES:		
RESERVE FOR DEPRECIATION & AMORTIZATION	$ 2,189,984,767	12.90%
RESERVE FOR UNCOLLECTIBLE ACCOUNTS	7,283,132	.04
OTHER RESERVES (OPERATING)	1,229,406,014	7.25
TOTAL RESERVES	$ 3,426,673,913	20.19%
CONTRIBUTIONS IN AID OF CONSTRUCTION	$ 98,041	.00%
PROPRIETARY CAPITAL:		
PREFERRED STOCK ISSUED	$ 91,375,230	.54%
COMMON STOCK ISSUED	4,710,656,657	27.75
OTHER PAID IN CAPITAL	18,949,251	.11
INSTALLMENT RECEIVED ON CAPITAL STOCK	53,326	.00
CAPITAL STOCK EXPENSE	(65,852)	.00
SURPLUS	1,528,343,782	9.01
TOTAL PROPRIETARY CAPITAL	$ 6,349,312,394	37.41%
TOTAL LIABILITIES, OTHER CREDITS, AND PROPRIETARY CAPITAL	$ 16,973,181,554	100.00%

INFORMATION USED IN THIS SCHEDULE IS BASED ON THE ENTIRE SYSTEM IN ALL STATES OF ALL OPERATIONS OF THE COMPANIES OPERATING IN ARKANSAS.

SCHEDULE "14"

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
TELEPHONE COMPANIES - ARKANSAS ONLY
INVESTMENT IN PLANT - 1979

	BEGINNING BALANCE 1-1-79	ADDITIONS	RETIREMENTS	ENDING BALANCE 12-31-79
ALLIED TEL. CO. OF. ARK.	$ 51,421,987	$ 9,321,414	$ 2,601,994	$ 58,141,40
ALLIED UTILITIES CORP.	7,442,719	738,445	146,468	8,034,69
ARKANSAS TELEPHONE CO.	2,676,644	396,323	43,536	3,029,43
BALD KNOB TELEPHONE CO.	2,152,253	154,358	38,928	2,267,68
BOONE COUNTY TELEPHONE CO.	18,677,334	4,718,944	3,616,233	19,780,04
CADDOAN TELEPHONE CO.	123,182	10,316	2,894	130,60
CENTRAL ARK. TEL. CO.	2,021,990	1,121,319	25,601	3,117,70
CLEVELAND COUNTY TEL. CO.	989,191	111,966	3,292	1,097,86
CONTINENTAL TEL. CO. OF ARK.	56,911,359	10,568,291	5,545,323	61,934,32
CONTINENTAL TEL. CO. OF MO.	620,030	30,548	89	650,48
DECATUR TELEPHONE CO.	689,173	74,837	-0-	764,01
GEN. TEL. CO. OF THE S.W.	124,981,204	21,373,488	3,680,586	142,674,10
LAVACA TELEPHONE CO.	960,166	51,787	27,765	984,18
LIBERTY TEL. AND COMMUNICATIONS	9,617,695	1,714,133	876,574	10,455,25
LIBERTY TELEPHONE CO.	5,043,865	1,006,340	37,274	6,012,93
LINCOLN-DESHA TELEPHONE CO.	4,385,371	1,998,163	1,690,415	4,693,11
MADISON COUNTY TEL. CO.	2,610,690	407,069	91,583	2,926,17
MAGAZINE TELEPHONE CO.	492,328	43,815	-0-	536,14
MOUNTAIN HOME TEL. CO.	13,566,108	1,662,563	287,436	14,941,23
MOUNTAIN VIEW TEL. CO.	2,318,075	165,630	32,580	2,451,12
NORTHERN ARK. TEL. CO.	4,115,492	338,936	30,150	4,424,27
PERCO TELEPHONE CO.	3,177,464	156,160	80,817	3,262,80
PRAIRIE GROVE TEL. CO.	4,743,229	1,314,765	555,281	5,502,71
REDFIELD TELEPHONE CO.	614,598	73,344	26,344	661,59
RICE BELT TELEPHONE CO.	976,875	97,253	4,402	1,069,72
E. RITTER TELEPHONE CO.	4,421,314	1,252,518	317,403	5,356,42
SOUTH ARKANSAS TEL. CO.	2,788,764	1,133,500	107,237	3,815,02
SOUTHWEST ARK. TEL. COOP.	4,817,466	2,545,662	424,901	6,938,22
SOUTHWESTERN BELL TEL. CO.	867,044,771	149,423,633	55,129,608	961,338,79
TRI-COUNTY TELEPHONE CO.	6,795,964	1,242,009	77,096	7,960,87
UNION TELEPHONE CO., INC.	955,311	564,883	361,915	1,158,27
UNITED TEL. CO. OF ARK.	14,238,335	2,317,723	424,051	16,132,00
WALNUT HILL TELEPHONE CO.	3,417,290	847,386	209,151	4,055,52
WHITE RIVER TELEPHONE CO.	4,813,520	456,617	139,422	5,130,71
WICKES TELEPHONE CO.	3,282,952	337,962	61,814	3,559,10
YELCOT TELEPHONE CO.	2,737,962	1,214,349	62,753	3,889,55
YELL COUNTY TEL. CO.	5,628,149	410,857	153,518	5,885,48
TOTAL	$1,242,270,820	$219,397,306	$ 76,914,434	$ 1,384,753,69

ARKANSAS PUBLIC SERVICE COMMISSION
FORTY-SIXTH ANNUAL REPORT
TELEPHONE COMPANIES - ARKANSAS ONLY
OPERATING REVENUES; NUMBER OF STATIONS

	1979	1978	PERCENT CHANGE
OPERATING REVENUE (ROUNDED):			
SUBSCRIBER REVENUE	$155,355,131	$160,710,407	(3.33)%
PUBLIC TELEPHONE SERVICE	2,433,089	2,215,226	9.84
SERVICE STATION REVENUE	760	939	(19.06)%
LOCAL PRIVATE LINE SERVICE	2,234,564	1,576,983	41.70
OTHER LOCAL SERVICE	1,392,109	887,483	56.86
MESSAGES TOLL	194,171,325	167,264,945	16.09
TOLL PRIVATE LINE SERVICE	14,260,081	10,873,852	31.14
OTHER TOLL SERVICE	29,942,002	24,336,519	23.03
TEL. & TELEGRAPH COMMS.	46,611	8,648	438.98
DIRECTORY ADV. & SALES	15,584,500	13,372,394	16.54
RENT REVENUE	2,429,054	2,432,789	(.15)
GEN. SERVICES & LICENSES	72,279	19,746	266.04
OTHER OPERATING REVENUE	2,684,673	1,752,961	53.15
UNCOLLECTIBLE REVENUE	(4,244,853)	(3,127,425)	(35.73)
TOTAL OPERATING REVENUES	$416,361,325	$382,325,467	8.90 %
NUMBER OF STATIONS:			
BUSINESS STATIONS	99,246	100,766	(1.51)%
BUSINESS EXTENSIONS	142,873	125,286	14.04
PAY STATIONS	13,349	13,054	2.26
RESIDENCE MAIN STATIONS	588,987	596,294	(1.23)
RESIDENCE EXTENSIONS	349,158	365,787	(4.55)
RURAL MAIN STATIONS	107,744	107,374	.34
RURAL EXTENSIONS	12,232	12,296	(.52)
PBX STATIONS	122,649	125,724	(2.45)
ALL OTHER STATIONS	3,234	3,571	(9.44)
TOTAL STATIONS	1,439,472	1,450,152	(.74)%